

EAST LAVINGTON PARISH COUNCIL

Summary at 31st March 2020	2018-2019	2019-2020 Budget YTD	2019-2020 YTD	Expected	2020-2021 Budget
Balance B/F*	£3,417.97	<u>£3,819.75</u>	£3,819.75		<u>£2,969.67</u>
<u>Receipts</u>					
Precept	£3,370.00	£3,370.00	£3,370.00		£3,370.00
Interest received					
Other	£250.00				
VAT recovered	£101.22	£10.00	£0.00	£164.44	£164.44
Total Receipts	£3,721.22	£3,380.00	£3,370.00		£3,534.44
Receipts + Balance B/F	£7,139.19	£7,199.75	£7,189.75		£6,504.11
<u>Payments</u>					
Employee costs (<i>salaries including PAYE</i>)	£2,257.98	£2,402.40	£2,445.90		£2,402.40
Office Allowance	£240.00	£240.00	£240.00		£240.00
General Admin/Stationery/Postage	£94.00	£235.00	£53.52		£235.00
Training	£0.00	£100.00	£360.00		£100.00
Subscriptions	£94.95	£100.00	£112.27		£100.00
Audit fees	£60.00	£60.00	£60.00		£60.00
Insurance	£322.51	£360.00	£324.77		£360.00
Notice Board (and fixtures)	£250.00	£100.00	£488.62		£100.00
S.137 Payments					
Other					
Election Expenses		£250.00	£135.00		
VAT PAID					
Total Payments	£3,319.44	£3,847.40	£4,220.08	£0.00	£3,597.40
Balance C/F	£3,819.75	£3,352.35	£2,969.67	£0.00	£2,906.71

*** NOTE THAT IT IS A REQUIREMENT FOR PARISH COUNCILS TO KEEP ADEQUATE RESERVES AND GOOD PRACTICE IS TO KEEP AROUND HALF THE ANNUAL PRECEPT**