

# **DRAFT KATHERINE MAUD GUILLOD FUND**

**MINUTES OF A MEETING OF THE KATHERINE MAUD GUILLOD FUND (KMGF) TRUSTEES HELD ON FRIDAY 18<sup>TH</sup> SEPTEMBER 2020 AT EMPIRE HALL, GRAFFHAM, COMMENCING AT 8.01PM IMMEDIATELY FOLLOWING THE GRAFFHAM PARISH COUNCIL MEETING WHICH COMMENCED AT 7.00PM.**

**PRESENT:** Cllr. H. Charman (Chairman), Cllr. S. Macqueen and Cllr. J. Uphill  
**IN ATTENDANCE:** Ms. T Rowe, Clerk

The Chairman of this meeting, Cllr. Howard Charman, welcomed all those present.

1. **Apologies** had been received from Cllr. P. Churchward, Cllr. S. Mackie, CDCllr. Alan Sutton and WSCCllr. D. Bradford.
2. **Declarations of Interest and dispensation requests in respect of any items on the agenda**  
There were none.
3. **Minutes of the previous meeting**  
The Minutes of the meeting held on Tuesday 14 July 2020 had been circulated to all KMGF Trustees prior to this meeting and no comments had been forthcoming.  
The minutes of the meeting held on Tuesday 14 July 2020 were proposed as correct by Cllr. Macqueen, seconded by Cllr. Charman and were then **RESOLVED** as **APPROVED** and duly signed as a correct record by the Chairman of that meeting, Cllr. J. Uphill.
4. **Finance 2020-21**
  - a) **To approve the bank reconciliation as at 9<sup>th</sup> September 2020 and to note the receipts and payments schedule as at 9<sup>th</sup> September 2020**  
The bank reconciliation as at 9<sup>th</sup> September 2020, and supporting receipts and payment schedule as at 9<sup>th</sup> September 2020, had been circulated prior to the meeting. It was **UNANIMOUSLY RESOLVED** that the bank reconciliation was **APPROVED** and the receipts and payments shown on the Receipts and Payments schedule were **RATIFIED**. Each document was then signed as verified by Cllr. H. Charman.  
It was noted that there was a balance in the NatWest accounts of some £9,515.37 (as at 9 September 2020 bank reconciliation) as well as the amount invested in the COIF Charities Investment Fund of £60,374.08 as at audited year end accounts 31.03.20. Discussion ensued as to whether it might be possible to consider investing the sums currently in NatWest elsewhere to achieve a higher return. It was noted that it would be necessary to carefully consider the Trust Documents to see whether this was allowable.
  - b) **To note the receipt of dividend on 29 May 2020**  
The dividend received on 28.08.20 of £537.23 was noted.
  - c) **To note and approve payment to the Graffham Health Support Agency on 9 September 2020**  
The payment of £268.62, cheque 243, made on 9 September 2020 was **UNANIMOUSLY ratified**.
  - d) **To note and approve payment made to the Thursday Club on 9 September 2020**  
The payment of £134.31, cheque 244, made on 12 June 2020 was **UNANIMOUSLY RATIFIED**.
6. **To receive and consider any applications for funding from the KMGF Fund.**  
None had been received.

There being no further business the meeting closed at 8.10 pm  
These minutes are an accurate record of events.

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**Cllr. Howard Charman**  
**Chairman**

.....**DATE**